**Notice No.:** 97-003

**Date:** July 21, 1997

**Applies to:** All Employers

**Subject:** Contribution Rate Changes

On September 1, 1997, some contribution rates will change for the Washington Public Employees' Retirement System (PERS), Teachers' Retirement System (TRS), Law Enforcement Officers' and Fire Fighters' Retirement System (LEOFF) and Washington State Patrol Retirement System (WSPRS).

Employer contribution rates are changing for PERS, TRS, LEOFF and WSPRS. The Plan 2 member contribution rates are changing for PERS, TRS, and LEOFF. Member contribution rates are not changing for WSPRS.

The new rates will apply to compensation earned on or after September 1, 1997. Please refer to the chart on the next page for contribution rates for each system and plan. If you have any questions regarding contribution rates, please call the DRS Financial Manager, Dan Swisher, at (360) 586-9038.

John Charles Director

## **Contribution Rates Effective September 1, 1997**

	Plan 1		Plan 2	
Public Employees' Retirement System (PERS)				
Member Contribution Rate		0.06		0.0465
Employer Contribution Rate		0.075*		0.075*
PERS State Government Elected Officials				
Member Contribution Rate		0.075		0.0465
Employer Contribution Rate		0.1116*		0.075*
Teachers' Retirement System (TRS)				
Member Contribution Rate		0.06		0.0603
Employer Contribution Rate **		0.1193*		0.1193*
TRS State Government Elected Officials				
Member Contribution Rate		0.075		0.0603
Employer Contribution Rate **		0.1193*		0.1193*
Law Enforcement Officers' and Fire Fighters' Retirement System (LEOFF)				
Cities, Counties, Fire Districts, etc.				
Member Contribution Rate		0.06		0.0848
Employer Contribution Rate		0.0618*		0.0527*
Ports and Universities				
Member Contribution Rate	_	_		.0848
Employer Contribution Rate				.0866*
Washington State Patrol Retirement System (WSPRS)				
Member Contribution Rate		0.07	_	_
Employer Contribution Rate		0.1105		_
* Includes an administrative expense rate of 0.18 percent.				
**Rates are the same for TRS Plan 3.				

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## 1997 DRS Notices

For a copy of a Notice, call (360) 586-4515.

Notice	Applies to/
No.	Subject matter
97-001	All Employers Summary of 1997 Legislation.
97-002	All Employers Hiring Retirees and New Reporting Procedures
97-003	All Employers Contribution Rate Changes

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